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Reduction of Permanent Fund Dividends: Effect on Total Payments, By Community, 1998

Legislative Research Services
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Alaska State Legislature

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SUMMARY

You asked us to estimate the initial impact on various communities in Alaska if permanent fund dividends were reduced. Specifically, you asked for a "simple math project," calculating how many fewer dollars would have been received in communities throughout the state had 1998 dividends been reduced by \$250, \$500, \$750, and \$1,000.

The attached table provides the information you requested. Paul Dick, Permanent Fund Dividend Division Chief of Operations, supplied the number of applicants for 1998 by applicant mailing address. Mr. Dick estimates that approximately 96 percent of the 1998 applicants received PFDs.

I hope you find this information useful. Please do not hesitate to contact us if you have questions or need additional information.